

Meeting Title: July TANC Meeting/DMD Public Meeting: Twin Aire and Drive In Site RFP Presentations. Meeting Date/Time: 7/20/2023 at 6:30 PM

In Person Attendees: Alexander Olivero, Andrew Hayenga, Steve and Anete Kline, Amanda Stirn, Amanda Broderick, Stefanie Wilson, Carlie Turner, David Leazenby, Paul Hartig, Gloria Strode, Edgar Guadarrama, Ike McCoy, Anne Holy, Shirley Stephenson, Jon Bohlander, Juliet Port, Kate Voss, Kathleen Boyd, Kelli Mirgeaux, Khalil-Ullah al-Muhaymin, Amelia Smith, Rob Grigsby, Lasima Packett, Angela Rolf, Michael Deckard, Brenda McAtee, Griffin O'Gara, Leah O'Gara, Peggy Frame, Scott Perkins, Rachel Cooper, Charletta Simmons, Stacie Jasorka, Teresa Banda, Todd Wills, Nancy Tucher, Dr. Yvonne Kirk, Treva Rolf, Brenda Wills, Kevin Austin, Arnold Cooper, Deana DeBaun, R. Duke, Nichole Goddam, Mark Lloy, Shirley McMullin, Jennifer Paulson, Guy Perry, Sharon Perry, Diana Raines, Anjela Serrano, Chase Smith, and Cliff Unknown

Online Attendees: Bryce Gustafson, Cynthia Maxwell, David Flaherty, Debbie Stader, Elizabeth Nash, Hannah Allison, Jackie Whitney, Mike, Jeff Sparks, William Malone, Rita, and two unknown phone numbers.

Facebook Views: 91 as of 8/10/2023

Agenda Topic:	Notes:	Action Items (What, who, timeline, etc.):
Welcome		
Ike McCoy Department of Metropolitan Development	Ike went over the in-person meeting rules, procedures, agenda, and goals. He explained the purpose of the meeting was to hear from the five development teams and what they believe is possible for the Twin Aire and Drive-In Site.	To listen to the meeting or view the slideshow of proposal information please go to https://www.sendcdc.org/twinairepublicmeeting
TWG Jay Smith, Vice President	This development plan only affects the old drive-in site and prioritizes multi-family housing and neighborhood amenities like greenspaces.	Survey link: https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUMDdaRk5NVDYwTFd MUVJGSTE5U1c0MDM3UCQlQC N0PWcu&origin=QRCode
Deylen Realty, Blackline, Anderson + Bolander, Onyx + East	The drive-in site would prioritize townhomes and single-family residences that would get connected to the existing neighborhoods in Twin Aire. The shopping center site would prioritize grocery, retail, and multifamily units.	Survey link: https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUQkRGMVdEVk1QVEly MzZZUjNZMkdTNzFURSQlQCN0 PWcu&origin=QRCode





Buckingham Companies, RDOOR Housing Corporation	The drive-in site would focus on diverse housing (supportive housing, workforce rental housing, townhomes for rent/sale, market rate housing). The shopping site would prioritize enhancing retail and grocery stores.	Survey link: https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUQ0QxUEIxWERXNUU1 QIJCVVRMWEYxT0pYViQIQCN0P Wcu&origin=QRCode
KCG Companies, Ascent Development Group LLC	The drive-in site would focus on rental/ownership opportunities as well as senior living. The shopping site would expand the commercial space and include workforce housing above. The plan highlights sustainable design with green standards and community spaces.	Survey link: https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUMFNFU1BBOFA4WVF IVlpaUVY5UDhaOTU0TiQlQCN0P Wcu&origin=QRCode
Flaherty & Collins	This plan would prioritize the expansion of	Survey link:
	retail space (groceries, restaurants, fuel station, etc), and add 200 housing units (multifamily unit focus).	https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUQUk2WVEwSIBTME5I NIRLOVY3SjJFOTEOTCQIQCNOP Wcu&origin=QRCode
SEND Updates	Surveys are due August 3rd!	Overall survey for RFP:
		https://forms.office.com/Pages/ ResponsePage.aspx?id=jlBowET Te0mnGssbF9Fr6BAMQAwXDeF KnWU- QLKF5qRUOFhNUVVCUFRBTIdPS IZCRIpPSTVYVjg2QSQIQCN0PWc u&origin=QRCode



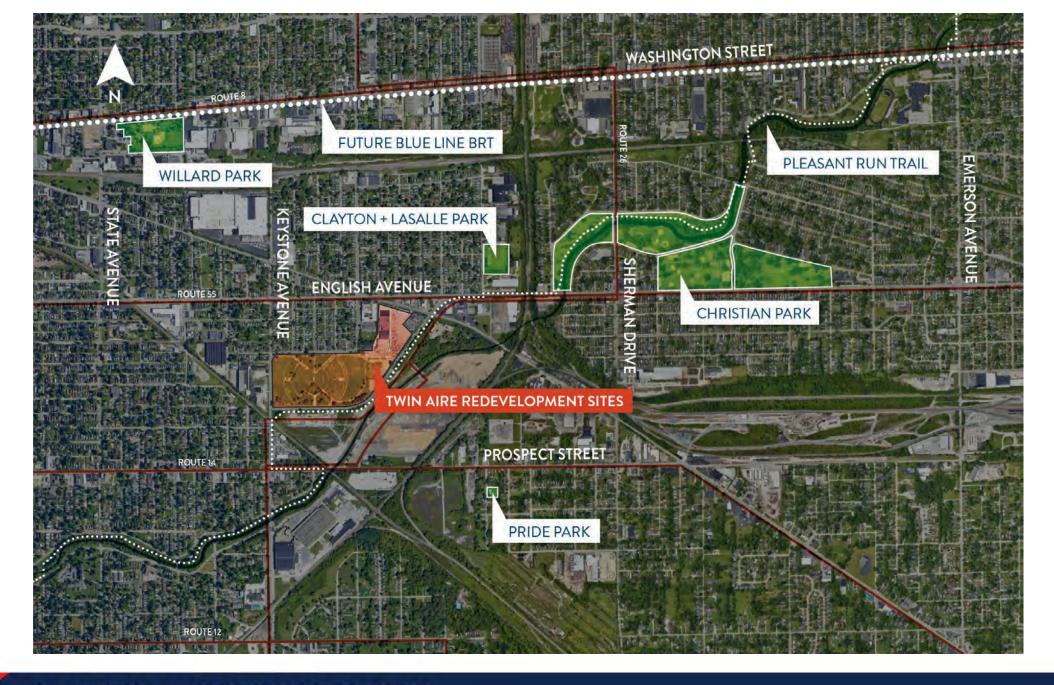
Twin Aire Drive-In and Shopping Plaza RFP Public Meeting

Thursday, July 20th

Ike McCoy – Principal Program Manager for Real Estate and Land, Department of Metropolitan Development, City of Indianapolis

Welcome & Introductions





Twin Aire RFP - Brief Overview

- **2017/18** City breaks ground on the CJC and acquires the Twin Aire Drive-In.
- 2021 Health and Hospital buys the Twin Aire Shopping Center.
- 2022 City releases a request for interest (RFI) on Both Sites.
- **Spring of 2023** City follows up and releases a Request for Proposal (RFP)
- July 18th and 19th City receives and opens five bids.
- July 20th Public meeting to obtain comment

Tonight's Goals & Ground Rules

- The purpose of tonight's meeting is to hear directly from the five development teams that have responded to the RFP Directly.
- Each team will have 15 minutes to present their concept/vision for how they would redevelop the site(s).
- You have 5 minutes to fill out a survey at the end of the presentation. The surveys are found on the meeting agenda which you can fill out on your phone by scanning the QR code for each presentation. I will time sections with my cell phone!!
- If you cannot fill it out on your phone raise your hand. Staff will provide paper surveys to you now.

Tonight's Goals Continued...

- Feedback gathered tonight will be strongly considered along with:
- Achieving objectives/matching the statement of need as laid out in the RFP.
- Feasibility of each project.
- **▶** <u>Demonstrated capacity.</u>
- > <u>Delivering on community goals and providing benefits to the</u> <u>community.</u>

Statement of Need

DMD, in partnership with HHC, is seeking an experienced, knowledgeable, financially-sound, developer(s) who will work with both agencies to execute redevelopment of the Twin Aire Shopping Center and Drive-In Site. Competitive responses will include;

- > Prioritizing redevelopment of the Twin Aire Shopping Center with expanded mixed use and retail opportunities with an emphasis on preservation and expansion of grocery anchor tenant.
- ➤ Redevelopment of the Twin Aire Drive-in Site with an emphasis on single family homeownership opportunities and multifamily development both with a mixture of housing types including workforce and affordable housing options.
- > Specific component that includes retail and office space for government, nonprofit, health, or career development organizations.
- > Incorporation of community amenities and benefits.



Before We Get Started...

- ➤ What you see tonight is conceptual and will be the presenters best good faith proposal for what they believe is possible what the layout of the site, the infrastructure, and the market will support.
- > It is DMD's job to assist with making this happen.
- ➤ <u>But</u>, there is no absolute guarantee that whichever bidder gets selected will be able to execute the project exactly as proposed. What is being presented tonight is a conceptual view of what they believe is possible.
- > Judge each proposal based on the concepts and types of development presented.
- Finally, any development will take place over years hopefully beginning in 2024.





RFP -TWIN AIRE PROPOSAL

RFP-13DMD-2023-5 | JULY 2023



COMPANY OVERVIEW

Founded in 2007

Headquartered in INDIANAPOLIS, IN

270+ Employees \$2B+
Development Costs

110+ Developments 11,500+ Units Developed

MARKET RATE DEVELOPMENT

Market Rate & Mixed-Use Conventional Financing Historic Tax Credits Opportunity Zones

100-300+ units

Equity Sources:

Private Family Office Private Equity Funds Public Private Partnerships OR ID SD MN WI MI PA NY NE IA NY VA NO DC NS MO KY VA NO DC NS MO KY VA NO DC NS MO KY VA NO DC NS MO NC NS NC NS

TAX CREDIT DEVELOPMENT

Low Income Housing Tax Credits
9% LIHTC
4% Bonds—mixed income
40-250 units

Affordable Acquisitions: 300+ units

Equity Sources:

Federal Tax Credits State Tax Credits Historic Tax Credits Local Funding

20+ PROJECTS \$880MM+ TDC DEAL SIZE: \$25MM - \$70MM+ DEAL SIZE: \$8MM - \$95MM+ \$1.3B+ TDC 80+ PROJECTS





DEVELOPMENT SITE PLAN



247 Units: 60%-120% AMI Range

- 125 1BR
- 88 2BR
- 34 3BR

Parking:

• 250+ Surface Parking Spaces

Amenities:

- Clubhouse
- Dog park/wash station
- Pool/Pool deck
- Pool Pavilion
- Grilling stations
- Fitness room
- Community lounge
- Co-working space



OVERALL SITE CONCEPT | SITE PLAN





DEVELOPMENT RENDERING





CATALYST PROJECT | CONCEPT 1

DESIGN ELEMENTS LEGEND

- 1 4 STORY MULTI FAMILY BUILDING
- 2 3 STORY MULTI FAMILY BUILDING
- 3 CONCEPT 1 NEIGHBORHOOD ENTRY PERSPECTIVE
- 4 COMMON AREA AND FEATURE ARCHITECTURAL ELEMENTS ORIENTED TOWARD SOUTHEASTERN AVENUE ENTRANCE TO NEIGHBORHOOD
- 5 BUILDING SITED TO HOLD RESIDENTIAL NEIGHBORHOOD EDGE ON PLEASANT RUN PARKWAY
- 6 PARK FACING RESIDENT ENTRY POINT WITH ARCHITECTURAL FEATURE ELEMENTS.





CATALYST PROJECT | CONCEPT 2

DESIGN ELEMENTS LEGEND

- 1 4 STORY MULTI FAMILY BUILDING
- 2 RESIDENT CLUBHOUSE / AMENITIES BUILDING SITED TO BE FOCAL POINT TO HOYT AND RURAL STREET NEIGHBORHOOD ENTRANCE
- 3 CONCEPT 2 NEIGHBORHOOD ENTRY PERSPECTIVE
- 4 FEATURE ARCHITECTURAL ELEMENTS
 ORIENTED TOWARD SOUTHEASTERN AVENUE
 ENTRANCE TO NEIGHBORHOOD
- 5 BUILDING SITED TO LOOK OUT ON TWIN AIRE PARK
- 6 LARGE OPEN RESIDENT LAWN OPEN TO PEDESTRIANS OFF OF PLEASANT RUN PARKWAY





DEVELOPMENT RENDERING











PROPOSED PARTNERS











Presentation 1





TWIN AIRE

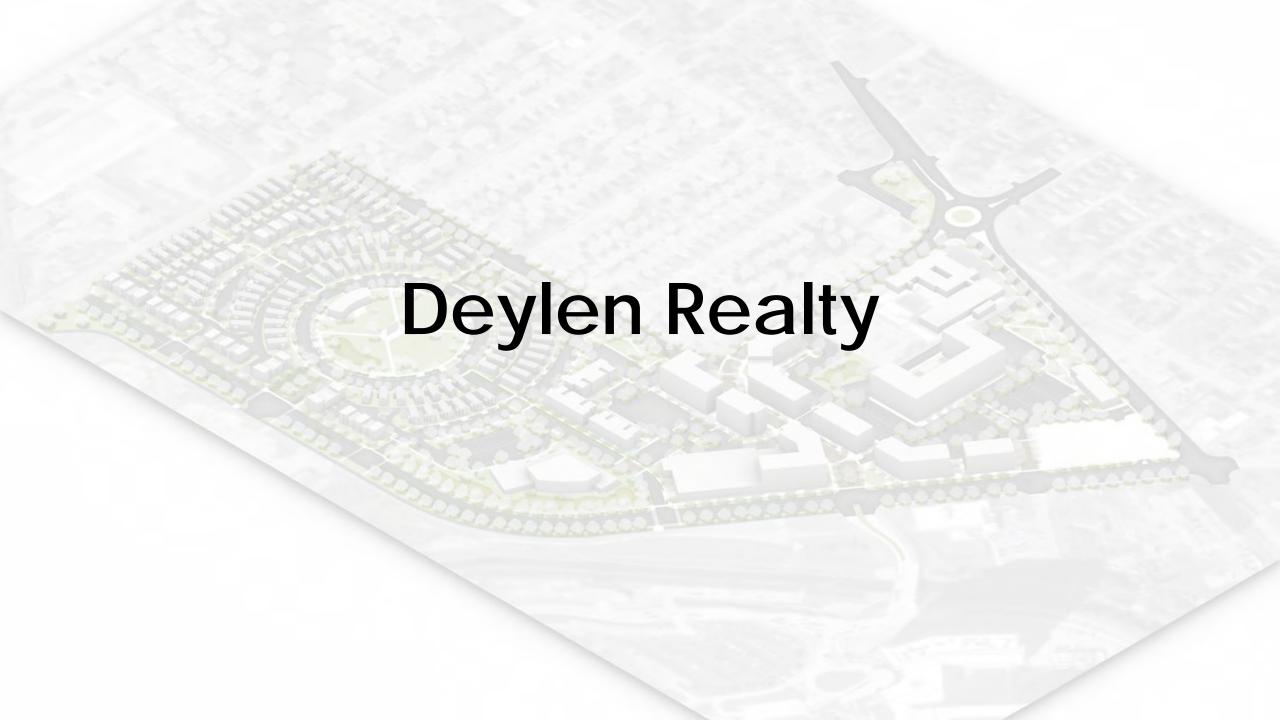
TWIN AIRE SHOPPING PLAZA & DRIVE IN SITE RFP RESPONSE























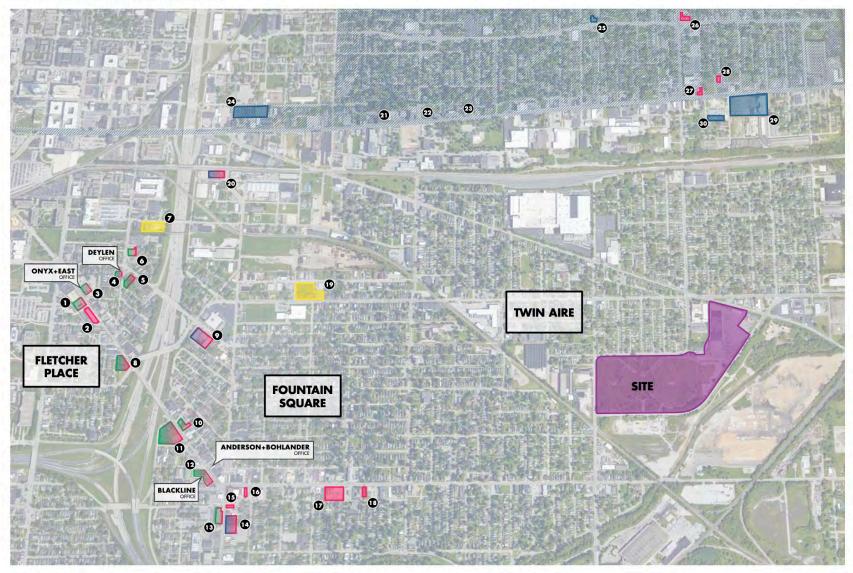






- 1 MURPHY ARTS CENTER
- 2 THE HINGE (MIXED-USE/MULTI-FAMILY)
- 3 ARDMORE (MIXED-USE/MULTI-FAMILY)
 4 ARDMORE (MIXED-USE/MULTI-FAMILY)
- 5 FORTE (MIXED-USE/MULTI-FAMILY)
 6 SLATE (MIXED-USE/MULTI-FAMILY)

Our Collective Commitment to the Area



CONNECTIVITY

- SLATE APARTMENTS | MIXED USE MULTI-FAMILY BLACKLINE / DEYLEN DEVELOPMENT
- 2 MOZZO APARTMENTS | MIXED USE MULTI-FAMILY
- ONYX+EAST HEADQUARTERS | OFFICES
- BLACKLINE / DEYLEN DEVELOPMENT
- 4 FLETCHER PLACE LOFTS | MULTI-FAMILY
- BLACKLINE / DEYLEN DEVELOPMENT
- 5 FLETCHER PLACE TERRACE | MIXED USE MULTI-FAMILY
- BLACKLINE / DEYLEN DEVELOPMENT THE PIN BUREAU | OFFICES
- BLACKLINE / DEYLEN DEVELOPMENT
- SWITCHYARD | TOWNHOMES
- 8 HINGE | MIXED USE MULTI-FAMILY BLACKLINE / DEYLEN DEVELOPMENT
- PINNEX | MULTI-FAMILY
 - BLACKLINE / ANDERSON BOHLANDER
- WOESNER BUILDING | COMMERCIAL/RETAIL BLACKLINE / DEYLEN DEVELOPMENT
- **UNK** MIXED USE MULTI-FAMILY (STARTING SUMMER '23)
- BLACKLINE / DEYLEN DEVELOPMENT MURPHY ARTS BUILDING OFFICES/ART STUDIOS
- BLACKLINE / A DEYLEN DEVELOPMENT
- FORTE | MIXED USE MULTI-FAMILY
- BLACKLINE / DEYLEN DEVELOPMENT
- UNION SQUARE | MIXED USE MULTI-FAMILY
- BLACKLINE / ANDERSON+BOHLANDER
 THUNDERBIRD | RESTAURANT
- **WAYS CORNER | RESTAURANT**
- THE EDGE | MIXED USE MULTI-FAMILY
- DRAFT | OFFICES/CO-WORKING BLACKLINE
- COLERE | TOWNHOMES
- ONYX+EAST
- THE PASSAGE | MIXED USE MULTI-FAMILY BLACKLINE / ANDERSON+BOHLANDER
- REENERGIZE EAST WASHINGTON STREET ANDERSON+BOHLANDER
- **BLUE LINE CORRIDOR TOD STRATEGY** ANDERSON+BOHLANDER
- ENGLEWOOD GREAT PLACES 2020 PLAN
- GATHYR APARTMENTS | MIXED USE MULTI-FAMILY ANDERSON+BOHLANDER
- OUTREACH INC. HEADQUARTERS | OFFICES
- ANDERSON+BOHLANDER
- ST. LUCAS LOFTS | MULTI-FAMILY BLACKLINE
- TIAOLI | RESTAURANT
- OXFORD FLATS | MULTI-FAMILY
- 2 PR MALLORY CAMPUS REDEVELOPMENT ANDERSON+BOHLANDER
- **OXFORD PLACE SENIOR APARTMENTS** ANDERSON+BOHLANDER









Blackline Anderson + Bohlander



VISION

- 1 TOWNHOMES
- 2 SINGLE FAMILY RESIDENCES
- 3 CLUBHOUSE
- 4 ENTERTAINMENT STAGE
- 5 COMMUNITY GREEN SPACE
- 6 COMMUNITY CENTER
- 7 3-STORY WALK-UP **APARTMENTS**
- 8 PARKING GARAGE
- 9 1-STORY RETAIL, 4-STORY OFFICE SPACE **ABOVE**
- 10 1-STORY RETAIL, 4 STORY MULTI-FAMILY **ABOVE**
- 11 GROCERY, 4-STORY MULTI-FAMILY ABOVE
- 12 FLEXIBLE COMMERCIAL SPACE
- 13 EXISTING RETAIL
- 14 MCDONALD'S



















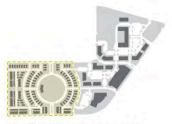












Note: These images are meant to serve as a source of inspiration for the development and as examples of the art of the possible.



VISION

- 1 TOWNHOMES
- 2 SINGLE FAMILY RESIDENCES
- 3 CLUBHOUSE
- 4 ENTERTAINMENT STAGE
- 5 COMMUNITY GREEN SPACE
- 6 COMMUNITY CENTER
- 7 3-STORY WALK-UP **APARTMENTS**
- 8 PARKING GARAGE
- 9 1-STORY RETAIL, 4-STORY OFFICE SPACE **ABOVE**
- 10 1-STORY RETAIL, 4 STORY MULTI-FAMILY **ABOVE**
- 11 GROCERY, 4-STORY MULTI-FAMILY ABOVE
- 12 FLEXIBLE COMMERCIAL SPACE
- 13 EXISTING RETAIL
- 14 MCDONALD'S



























Note: These images are meant to serve as a source of inspiration for the development and as examples of the art of the possible.























Note: These images are meant to serve as a source of inspiration for the development and as examples of the art of the possible.



Presentation 2







Twin Aire Development Plan















RDOOR Housing Corporation





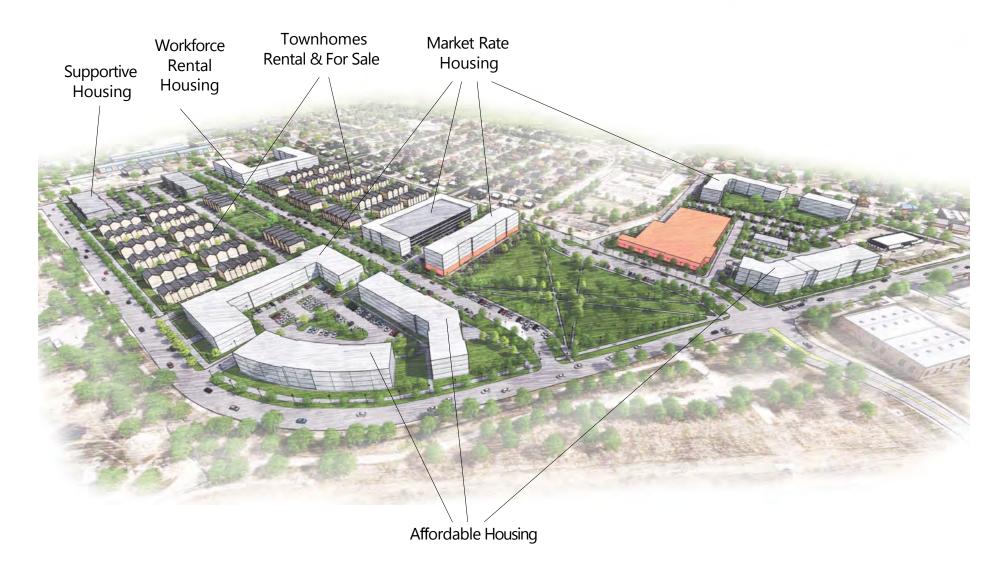




Existing Site



Concept Plan



Twin Aire Drive-In Site



















Twin Aire Shopping Plaza









Proposed Phasing Plan



Total Investment \$280-290 million Total New Housing Units 1,000-1,100 Market Rate/ Non Subsidized Units 40% Subsidized / Workforce Units 60% Commercial Space

40,000 - 55,000 retail shopping center 15,000 - 30,000 new commercial space

Thank You!!!!





Presentation 3

Twin Aire RFP Community Feedback Survey - Presentation 3



Twin Aire Redevelopment Proposal

COMMUNITY MEETING

JULY 20, 2023



Development Team





- Joint Venture Partnership between two Indianapolis based developers, KCG-Companies, LLC and Ascent Development Group.
 - Retreat at Scioto Creek: 264-unit Workforce Housing to be completed in the winter of 2024 (Columbus, OH).
- ▶ KCG Companies: Fully integrated development firm with in-house design, construction, and property management. With over \$2.0 billion in multi-family development experience, KCG was ranked as the 8th largest developer of affordable & workforce housing in 2022.
- Ascent Development Group: Indianapolis developer with local experience through previous employer: Vue (market rate), Reserve at White River (affordable senior), Lakes at Crossbridge (workforce housing / rehab), The Gables (Greenwood - workforce housing / new construction).
- Commercial developer and single-family homebuilder partners to be identified prior to site control.

Phase I: (Shopping Plaza Site):

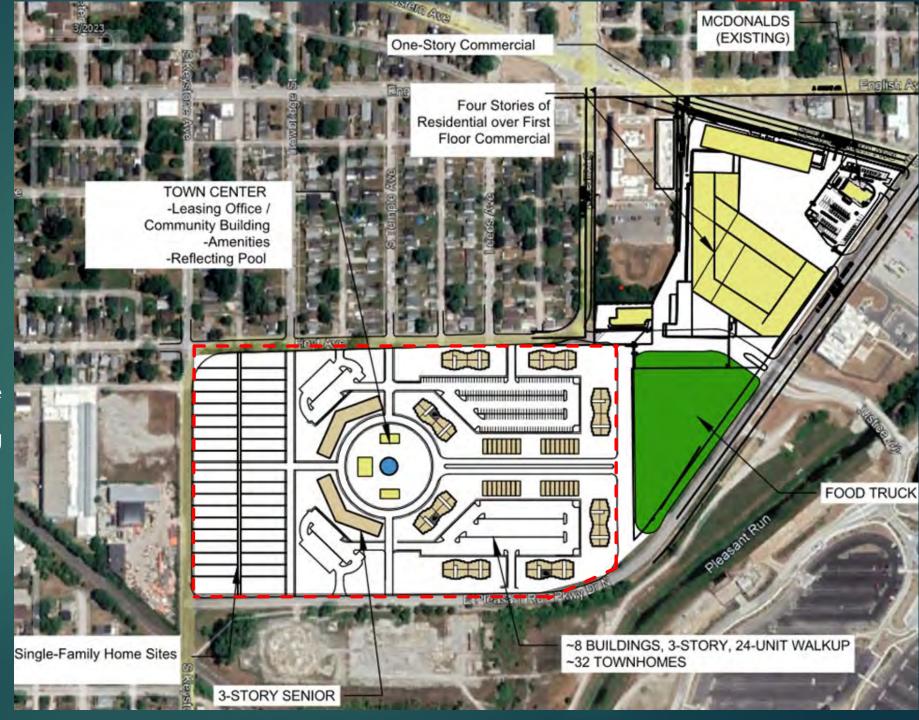
- 186 units of Workforce
 Housing over approximately
 70,000 square feet of
 Commercial Space.
- One-, two-, and threebedroom units with rents ranging from \$950 to \$1,325.
- 3-Acre Pocket Park to accommodate food trucks, outdoor seating, and opportunities to display local art.





- Phase II: (Drive-In Site):
- A mix of rental and homeownership opportunities for both families and seniors
- 38 Single Family homesites 32 Workforce Housing Townhomes
- Three-Story Walk-Up Units
- Three-Story, Interior Corridor Elevator Buildings with 100% **Accessibility**
- Centralized Community Space (Property Management, Community Building, Park, Dog Park)





Development Priorities

Sustainability / Green Design:
Each residential building will
exceed requirements for
either LEED Silver, Enterprise
Green Communities, or
National Green Building
Standards.

Enhanced Accessibility: 100% accessible elevator buildings, all first-floor visitable units, adaptable units.

Focal Point: **3-Acre park**emphasizing food trucks,
lunch areas, and
opportunities for local artists
to memorialize the
neighborhood history.

Community Engagement:
Design Charrettes
incorporated into project
timeline to ensure the design
delivers upon the needs and
vision of the community.

A mix of single-family homeownership opportunities as well as workforce housing rents affordable to families and seniors at 60% AMI or less (Aging in Place).

Commercial space available for several uses, including retail, restaurants, healthcare, non-profit / community space, government offices, etc. Improvement to public infrastructure (Hoyt Avenue) incorporating sidewalks and paths to promote connectivity and walkable blocks.

Local Job Outreach through job fairs and partnerships with local organizations to solicit local employees with focus on Minority, Women, Veteran and Disabled Owned Businesses.



The Heights at Jackson Village, Fredericksburg VA



SandPiper Terrace, Winder GA



Shockley Terrace, Anderson SC

Timeline / Milestones

Developer Selection	9/1/2023
Third-Party Partner Selection (Commercial & Single-Family)	10/15/2023
Engage Design Team (Architect, Civil, Landscaping)	11/1/2023
Negotiate Site Control	12/15/2023
Community Engagement Meeting	2/1/2024
Community Engagement Meeting	3/1/2024
Engage Community Artist(s)	5/1/2024
Design Charrette One	5/2/2024
Design Charrette Two	7/1/2024
Final Presentation to Community	8/15/2024
Rezone Petition Filed	11/1/2024
Hearing Examiner	2/1/2025
MDC Hearing	4/1/2025
City-Council Hearing	6/1/2025
Phase I - 4% RHTC & Workforce Housing Credit Submission	7/1/2025
Construction Start	6/1/2026
Construction Completion	9/1/2028
Phase II - 4% RHTC & Workforce Housing Credit Submission	7/1/2027
Construction Start	6/1/2028
Construction Completion	8/1/2030



Urbana at Hioaks, Richmond VA

Thank You!

Michael Rodriguez Ascent Development Group, Principal <u>mrodriguez@ascentdevgrp.com</u> 317.964.1302

Presentation 4

Twin Aire RFP Community Feedback Survey - Presentation 4 Twin Aire RFP Encuesta de retroalimentación de la comunidad - Presentación 4



INTRODUCTION

35 PROJECTS

\$3 BILLION IN DEVELOPMENT

271
AWARDS

SINCE 1993

28th

Top Developers 2022

8th

Top National
Commercial
Development Firms
2022



FLAHERTY & COLLINS

PROPERTIES



Based in Indianapolis, IN since 1993



Development, Design, Construction, and Property Management



Developed over 5,000 units and 164,500 sq. ft. of retail across the Midwest



400+ employees

MEET THE F&C TEAM



DAVID FLAHERTY
Chief Executive Officer
F&C Development



JULIE COLLIER
Vice President
F&C Development



DANI MILLER
Developer
F&C Development



BRANDON BOGAN
Vice President
F&C Design and
PreConstruction



PROJECT VISION

TWIN AIRE SHOPPING PLAZA



MULTIFAMILY UNIT MIX

Unit Type	Square Footage	# of Units	AMI %	Rent + Utilities	Income Limit
One- Bedroom	725	3	50%	\$810	\$33,850 (1 person)
One- Bedroom	725	67	60%	\$1,001	\$40,620 (1 person)
Two- Bedroom	950	100	60%	\$1,200	\$52,260 (3 person)
Three- Bedroom	1,100	30	60%	\$1,385	\$58,020 (4 person)



CAPACITY TO DELIVER





M A R K E T
S Q U A R E





PARKSIDE

AT TARKINGTON



QUESTIONS/COMMENTS?

Presentation 5

Twin Aire RFP Community Feedback Survey - Presentation 5



Overall Survey - Thank you!

Twin Aire RFP Community Feedback Survey - Overall Feedback



Twin Aire RFP Encuesta de coment arios de la comunidad - Comentarios generales

